



## **PRESS RELEASE**

**For Immediate Release  
25 October 2021**

### **PNB LAUNCHES WAKAF ASNB**

*Enabling unit holders to invest and donate*

**KUALA LUMPUR, 25 October 2021** – Permodalan Nasional Berhad (PNB), through Amanah Saham Nasional Berhad (ASNB), its wholly owned unit trust management company, today introduced the new **Wakaf ASNB** service. Facilitating investments now and when they have passed on, the service enables ASNB unit holders to continuously donate their unit trusts for the benefit of the community.

**Wakaf ASNB** applies the concept of *waqf muabbad*, namely perpetual donation in which the wakaf fund will be retained as the principal investment to generate potential annual returns. The returns will then be channelled to wakaf projects in the health, education, and community empowerment sectors as well as for humanitarian missions.

Group Chairman of PNB, Tun Arifin Zakaria said, “Introducing **Wakaf ASNB** is a proactive step by PNB to strengthen wakaf management in Malaysia, in line with the Government’s efforts to establish the National Wakaf Masterplan. **Wakaf ASNB** offers our unit holders the opportunity to make charitable donation while investing with us”.

“**Wakaf ASNB** also complements ASNB’s financial planning services, covering various investments, as well as estate planning facilities through Hibah Amanah and Trust Declaration,” he added.

**Wakaf ASNB** is made available in collaboration with the Federal Territory Islamic Religious Council (MAIWP) which has appointed ASNB as a *Mutawalli*, the administrator of wakaf assets through ASNB’s subsidiary, ASNB Wakalah Sdn Bhd (AWSB). The appointment enables AWSB to manage and distribute wakaf funds in a transparent

process and directly to development projects for the *ummah* and society at large on behalf of wakaf donors.

At a ceremony held at the MAIWP office recently, Acting Chief Executive Officer of MAIWP, Mohd Nizam Yahya presented the Mutawalli appointment letter to the Chairman of AWSB, Prof. Dr. Mohamad Akram Laldin. Also present at the ceremony was the Chairman of MAIWP, Datuk Dr. Mohd Daud Bakar, PNB President & Group Chief Executive, Ahmad Zulqarnain Onn, and Chief Executive Officer & Executive Director of ASNB, Mohammad Hussin.

All ASNB *Akaun Dewasa* unit holders of all races can donate their unit trusts through the **Wakaf ASNB** service starting today at all ASNB branches nationwide. Wakaf transactions on the myASNB portal and mobile application will commence on 1 November 2021 for all ASNB funds, except ASN Imbang 1 which starts from 1 December 2021. The minimum transaction for **Wakaf ASNB** is RM1,000 for fixed price funds and historical pricing variable price funds, and minimum 1,000 units for forward pricing variable price funds.

For further inquiries on **Wakaf ASNB** services, unit holders can contact the ASNB Customer Service Centre at Tel: 03-7730 8899 or visit the [Wakaf ASNB website](#).

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#### **About Permodalan Nasional Berhad (PNB)**

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) currently exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysias' leading corporates, global equities, private investments and real estate. For further information, please visit [www.pnb.com.my](http://www.pnb.com.my).

#### **About Amanah Saham Nasional Berhad (ASNB)**

Amanah Saham Nasional Berhad (ASNB) is the wholly-owned unit trust management company of PNB with 32 branch offices and more than 2,700 agents nationwide. ASNB currently manages 16 unit trust funds with more than RM260 billion units in circulation (UIC) and more than 14 million accounts. For further information, please visit [www.asnb.com.my](http://www.asnb.com.my).

#### **Fixed Price Unit Trusts**

This unit trust is offered at a selling and buying price at a fixed price of RM1.00 per unit. There are two series of fixed price unit trusts, namely the ASB and ASM series. The ASB series consists of Amanah Saham Bumiputera (ASB), Amanah Saham Bumiputera 2 (ASB 2) and Amanah Saham Bumiputera 3 Didik (ASB 3 Didik) for Bumiputera subscriptions, while the ASM series is Amanah Saham Malaysia (ASM), Amanah Saham Malaysia 2 - Wawasan (ASM 2 Wawasan) and Amanah Saham Malaysia 3 (ASM 3) which are open to all Malaysians.

**Variable Price Unit Trusts - Historical Pricing**

These unit trusts have a unit price that changes daily depending on the Net Asset Value (NAV) of the portfolio of each unit trust fund. The selling and buying prices are at the NAV per unit determined based on past prices and calculated at the end of the previous business day. The variable price unit trusts of the past price category consisted of Amanah Saham Nasional (ASN), ASN Equity 2, ASN Equity 3, ASN Imbang 1, ASN Imbang 2 and ASN Sara 1.

**Variable Price Unit Trusts - Forward Pricing**

These unit trusts have a price per unit that changes daily depending on the Net Asset Value (NAV) of the portfolio of each fund. The selling and buying prices are at the NAV per unit determined based on future pricing. The forward pricing variable price trust funds consist of ASN Equity 5, ASN Equity Global, ASN Imbang 3 Global and ASN Sara 2.

**Issued by Permodalan Nasional Berhad**